

April 2005

NYSE: SVU
www.supervalu.com

SUPERVALU at a Glance

- Fiscal 2005 sales of \$19.5 billion
- The largest publicly held food wholesaler in the U.S.
- Leading U.S. grocery retailer
- Fortune 500 company
- Operates more than 1,500 stores in 41 states
- 24 distribution centers serve more than 3,200 customer stores
- Fiscal 2005 net earnings of \$385.8
- Dividends paid to shareholders for more than 60 years

Company Leadership

Jeffrey Noddle
Chairman, CEO & President

David Boehnen
Executive Vice President

John Hooley
Executive Vice President, President & COO, Retail Foods

Michael Jackson
Executive Vice President, President & COO, Distribution

Pamela Knous
Executive Vice President & CFO

Bill Moran
President & CEO, Save-A-Lot

Who We Are

A tradition of fresh thinking—that's how SUPERVALU approaches an ever-changing market. SUPERVALU's 135 years of supply chain and grocery retail innovation, coupled with our established retail expertise, gives us a unique blend of capabilities and a highly complementary business model that's unlocking new opportunities. Since 1870, the enduring mission of SUPERVALU's 58,000 employees is to serve our customers better than anyone else could serve them.

SUPERVALU's approach and accomplishments have earned considerable recognition within and beyond the industry. Among these are:

- A Fortune 500 Company
- A Fortune Most Admired Company
- A Forbes Platinum 400 Company
- A Fortune Global 500 Company
- One of Minnesota's Top Public Companies
- PL Buyer's 2005 Wholesaler of the Year

Fiscal 2005 Revenue \$19.5 billion

■ Supply Chain Services 46% ■ Retail 54%



Community Involvement

As a prominent member of the many communities where we do business, SUPERVALU strives to be a good neighbor and corporate citizen. Throughout all of SUPERVALU, thousands of our employees offer time, energy and support to many important causes including Second Harvest, the nation's leading domestic hunger relief organization, and the national Food For All campaign. Charitable giving across SUPERVALU tops \$25 million annually.

Social Responsibility

SUPERVALU has always been guided by the unchanging values of our roots, which hold that fostering social goodwill is just as important as achieving business success. SUPERVALU has established vigorous corporate governance and ethics leadership, which serves as the foundation for all that we do. SUPERVALU believes that sustainable business practices, environmental stewardship, and a commitment to diversity are the key to all future successes.

Retail Formats

SUPERVALU manages a well-rounded portfolio of national and regional grocery retail banners that we constantly refine to address dynamic customer preferences and trends in the market. SUPERVALU's blend of grocery and general merchandise retail offerings—ranging from extreme value to price impact to full-service—gives us the flexibility to serve a given geographic market with store formats that fully address local demand. Each week, SUPERVALU serves over 10 million customers in its more than 1,500 stores.

135 years of fresh thinking...



Retail Portfolio

National Banner	Format Description	Stores*	Key Markets
	Extreme value, limited assortment chain that stocks 1,250 of the most frequently purchased grocery items and an array of \$1.00-priced general merchandise.	1,287	Metro and rural markets in 39 states
Regional Banners	Format Description	Stores*	Key Markets
	Price superstores offering one-stop shopping and everyday low prices on a complete line of groceries and general merchandise.	12	Cincinnati
	Price superstores providing customers with great food at great prices, along with specialty departments including banking, pharmacy and medical services.	107	Minneapolis/St. Paul, Chicago
	Full-service supermarkets offering high quality products, great selection and a high level of service.	37	Virginia Beach
	Full-service supermarkets delivering competitively priced, quality products, with an emphasis on customer satisfaction and value.	5	Fargo-Moorhead
	Full-service supermarkets providing a broad line of groceries along with signature departments including meat, deli, floral, photo finishing and more.	18	Fort Wayne
	Price superstores offering service, convenience and everyday low prices on name brand and private label products.	55	St. Louis, Pittsburgh
	Price superstores offering an abundant warehouse grocery selection of ethnic products and fresh produce as well as general merchandise.	59	Baltimore, Washington, D.C.

* Total store count includes 879 Save-A-Lot licensed stores and 31 Cub franchised stores.

Supply Chain Services

Delivering the best supply chain solutions involves integrating many competencies. Retailers tap SUPERVALU's expertise in buying, category management, logistics, transportation and technology to help them create more efficient, cost-effective operations.



Logistics expertise includes:

- Shipping millions of cases of goods from 24 distribution facilities, with approximately 14 million square feet of warehouse space
- Delivering industry-leading service levels exceeding 96%
- Leveraging buying power from participation in frequent auctions
- SVHarbor®, the industry's most advanced business-to-business portal for ordering invoicing, tracking and customer service applications

Third-Party Logistics (3PL)



SUPERVALU provides end-to-end supply chain solutions through its TLC and Advantage Logistics businesses. TLC's capabilities range from transporting a single load and warehousing a few pallets to managing the entire transportation function or operating a dedicated manufacturing facility. TLC can engineer, implement and manage a customer's entire supply chain with an expertise that encompasses all the key supply chain disciplines. Advantage Logistics combines SUPERVALU's expertise in retail and logistics to help businesses make the most of their existing distribution operations.

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